**RESOLUTIONS ADOPTED BY THE DIRECTORS**

**OF**

**(The “Company”)**

**Duly incorporated in \_\_\_\_\_\_\_\_\_\_ under the ­­­­­­­­­­­­­­­­­­­\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Act of \_\_\_\_\_\_\_\_ on \_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_ 2015**

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Minutes of a Meeting of the Directors held on \_\_\_\_th day of \_\_\_\_\_\_\_\_\_\_\_ 2015.

**Notice:**

Notice to this Meeting was waived by all persons entitled thereto.

**Present were:**

**Mr. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**, Director of the Company.

**Chairman of the meeting:**

**Mr.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**  was elected as Chairman and Secretary of the Meeting.

**IT WAS RESOLVED:**

1-To establish a wholly owned subsidiary of the Company in DWC under the name \_\_\_\_\_\_\_\_\_\_\_DWC-LLC.

2- To guarantee to meet all legal, financial, engineering, environments, health, safety and security commitments and requirements to the said subsidiary that we intend to set up in DWC.

3- To appoint for the above DWC-LLC as follows:-

1. Mr./Ms. \_\_\_\_\_\_\_\_\_\_\_ as General Manager
2. Mr./Ms. \_\_\_\_\_\_\_\_\_\_\_ as (Director)
3. Mr./Ms. \_\_\_\_\_\_\_\_\_\_\_ as (Secretary)

4- To authorise Mr./Ms. \_\_\_\_\_\_\_\_\_\_\_AND / OR \_\_\_\_\_\_\_\_\_\_\_ as our DWC-LLC subsidiary’s attorney. He / They shall have full powers of authority SINGLY / JOINTLY to represent, do and undertake all acts on the company’s behalf that we could do personally including but not limited to the right to sell, buy, lease, mortgage, assign, rent or dispose of any real property; the right to execute, accept, undertake and perform all contracts in the company’s name; the right to open a bank account/s , deposit, endorse, or withdraw funds to or from any of the company’s bank accounts or safe deposit box; the right to initiate, defend commence or settle legal actions on the company’s behalf; and the right to retain any accountant, attorney, or other adviser deemed necessary to protect the company’s interests relative to any foregoing unlimited power.

**TERMINATION:**

There being no other business, the Meeting ended.

Signed on \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

On behalf of the Board

Mr./Ms. **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

On behalf of the Board

Mr./Ms. **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

On behalf of the Board

Mr./Ms. **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**